Bilt Partners with Collective Residential and Acquires Livly to Accelerate Its Neighborhood Hospitality Platform

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NEW YORK, NY – September 15, 2026 – TriSpan (USA), LLC ("TriSpan"), a transatlantic private equity firm with offices in New York and London, is pleased to share the following announcement from Bilt, the hospitality platform for tenant experience, regarding its partnership with Collective Residential and its acquisition of Livly.

Strategic acquisition brings Livly, the owner-operator-built resident experience and property operations platform powering thousands of multifamily units, into Bilt's rapidly expanding hospitality platform for housing

Bilt, the hospitality platform for housing, today announced a partnership with Collective Residential and the acquisition of Livly's technology platform. The acquisition brings together Bilt's existing housing platform that creates a unified experience from prospect through renewal with Livly's smart-building capabilities, creating a more connected platform for multifamily owners, operators, property teams, and residents. Bilt is partnering with Collective Residential to operate their communities' resident experience through the Bilt platform, further expanding Bilt's network.

Livly is a property operations platform originally developed by FLATS, the multifamily operator now part of Collective Residential, to solve recurring operational challenges inside real communities. Its market-leading access control, package management, and smart home technology have since become core capabilities of the platform. Embedding Livly into Bilt adds this critical building infrastructure to Bilt's unified resident experience, giving operators a more connected way to manage their communities.

The acquisition reinforces Bilt's commitment to consolidate the fragmented technology stack that has defined housing for decades. Livly's integrations into Bilt strengthens Bilt's unified solution, which features:

- Leasing
- Payments
- Resident engagement
- Access control and smart home technology (including smart thermostats, leak detection, EV charging, and self-guided touring)
- Property operations (like amenities, service requests, package management, and more)
- Neighborhood commerce

This makes it even easier for property managers to offer a unified resident experience that spans the entire resident lifecycle from first tour to renewal, both within and around the home.

"Most property management software was built to run buildings, not grow businesses," said Ankur Jain, Founder and CEO of Bilt. "We're giving operators a merchant network that drives real demand from the neighborhood economy around the property, and AI agents that work across the systems they already have. That's revenue for the operator and a reason for residents to stay engaged 365 days a year, well beyond their four walls. Livly is a foundational piece of this."

The acquisition advances Bilt's broader neighborhood strategy. As Bilt continues connecting residential properties with neighborhood merchants, travel, dining, fitness, and local services, the same infrastructure that powers communities – including customer identity, payments, loyalty and bookings – will increasingly power experiences well beyond the building itself.

Bilt's comprehensive transition plan is designed to support a seamless experience for current Livly-powered communities and Bilt Alliance partners alike. The migration is intended to preserve the capabilities operators rely on today while unlocking Bilt's broader platform, including housing payments, AI-powered Concierge services, neighborhood experiences, rewards, and now fully integrated smart building technology.

"We built Livly around a fundamental belief: the resident experience would ultimately be shaped by a unified operating platform that makes communities easier to run and better to live in," said Livly co-founders Alex Samoylovich, Brian Duggan, and Adam McCombs. "Joining Bilt helps us realize that vision. What began as an operating system for the building can now extend into the neighborhood, connecting where people live with the financial, digital, and experiential infrastructure that surrounds them. We believe this convergence represents the next architecture of residential real estate, and Bilt brings the scale, ecosystem, and distribution to define the next generation of residential real estate."

About Bilt
Launched in 2021, Bilt is the membership for where you live and the hospitality platform powering the residential ecosystem around it. For members, Bilt makes where our members live the center of their lives – allowing them to earn rewards on housing payments, access neighborhood services, build a path to homeownership, and redeem points across a best-in-class travel and lifestyle ecosystem including airlines, hotels, boutique fitness studios, neighborhood restaurants, and more. For partners, from residential properties and neighborhood merchants to travel advisors, Bilt's hospitality platform provides the tools to deliver exceptional customer experiences and build deeper relationships with residents. The Bilt Alliance spans more than 7 million homes across the country, developed in partnership with some of the nation's largest residential owners and operators. Bilt boasts the highest value rewards currency on the market today. For more information, visit www.bilt.com and download the Bilt app.

About Collective Residential
Collective Residential is a national property management platform built by real estate owners, operators, and entrepreneurs who believe property management can be done differently - with more care, more intelligence, and more respect for the people behind the properties.

The company acquires and partners with respected property management firms, providing owners with a strategic path to liquidity, growth, and long-term platform participation while preserving the local teams, relationships, and operating expertise that made those companies successful. Through shared infrastructure, technology-forward enablement, back-office support, and people-first leadership, Collective Residential helps local operators gain the advantages of scale without sacrificing the autonomy, culture, and market knowledge that drive performance.

Collective Residential is building a more connected approach to property management - one designed to create lasting value for owners, operators, employees, residents, and the communities it serves. For more information, please visit collectiveresidential.com.

About TriSpan
Founded in 2015, TriSpan, LLP is a private equity firm with offices in New York and London that invests in lower middle market companies in North America, Europe, and the United Kingdom. TriSpan, LLP is committed to creating value by leveraging a combination of deep operational and financial resources to accelerate growth and drive improved performance. Since inception, the firm has completed 26 platform investments, alongside ~130 bolt-on acquisitions across its portfolio. TriSpan's Rising Stars strategy focuses on control-oriented

growth investments in differentiated, high-growth restaurant concepts. For more information, please visit www.trispanllp.com.