

TriSpan Closes Continuation Vehicle for NAYA

NEW YORK, NY – July 30, 2025 – TriSpan (USA), LLC (“TriSpan”), a transatlantic private equity firm with offices in New York and London, is pleased to announce the successful closing of the single-asset continuation vehicle (“CV”) for Naya Group LLC (“NAYA” or the “Company”), a rapidly growing fast-casual restaurant brand.

This landmark transaction represents the first-ever single-asset CV for a company-owned model restaurant concept. It was led by Pacific General Equity Partners, LLC (“Pacific General”) and co-led by Kline Hill Partners LP (“Kline Hill”), alongside a diverse group of existing and new investors. The transaction also includes a meaningful reinvestment from TriSpan and its affiliates, underscoring its continued commitment to the Company and conviction in its growth potential.

The CV enables existing investors to realize liquidity while positioning NAYA for accelerated expansion, building on the Company’s success since TriSpan’s original investment in October 2020, with plans to scale nationally. Under TriSpan’s stewardship, NAYA has expanded from a local New York concept with 6 outposts, to a regional platform with 35 units across five states, establishing itself as a category staple in its current markets.

“We’re excited to continue our partnership with TriSpan as we enter this next chapter of growth,” said Hady Kfoury, founder and CEO of NAYA. *“TriSpan has been instrumental in helping us grow from a local concept into a regional player, and with the additional backing of our new partners, we’re poised to scale NAYA into a standout national brand.”*

Anthony Freijy, Partner and Head of TriSpan Rising Stars U.S., commented: *“We’re thrilled to complete the first continuation vehicle of its kind and continue our partnership with Hady and his great management team. With additional capital and new partners, we now have the runway to scale NAYA to a couple of hundred units across the U.S. over the next few years. This transaction allows an even broader audience to experience NAYA and reinforces our conviction in this category-defining concept.”*

Elan Schultz, Co-Founding Partner of TriSpan, added: *“We’re pleased to partner with two highly respected institutional investors, Pacific General as lead, and Kline Hill Partners as co-lead. Pacific General, which brings deep sector and international expertise, developed conviction in NAYA’s growth plan from the outset. Kline Hill, a global leader in secondaries, also shares our belief in NAYA’s unique positioning and long-term potential. This transaction reflects the strong alignment between TriSpan, our investors, and management as we continue building one of the most compelling concepts in fast-casual dining.”*

Goldman Sachs & Co. LLC served as financial advisor, and Goodwin Procter LLP served as legal counsel to TriSpan. Proskauer Rose LLP acted as legal counsel to Pacific General. Golenbock LLP acted as legal counsel to NAYA.

About NAYA

NAYA is a high-growth, fast-casual restaurant brand reimagining Middle Eastern / Mediterranean cuisine for the modern consumer. Blending bold flavors with fresh, high-quality ingredients, NAYA offers a customizable menu of craveable, wholesome dishes served in a sleek, contemporary setting. With generous portions, an efficient counter-service model, and broad demographic appeal, NAYA’s value proposition has resonated strongly with U.S. consumers, making it a go-to destination for flavorful, satisfying meals at an accessible price point. For more on NAYA, visit www.eatnaya.com.

About TriSpan

Founded in 2015, TriSpan, LLP is a private equity firm with offices in New York and London that invests in lower middle market companies in North America, Europe, and the United Kingdom. TriSpan, LLP is committed to creating value by leveraging a combination of deep operational and financial resources to accelerate growth and drive improved performance. Since inception, the firm has completed 24 platform investments, alongside nearly 100 bolt-on acquisitions across its portfolio. TriSpan's Rising Stars strategy focuses on control-oriented growth investments in differentiated, high-growth restaurant concepts.

For more information, please visit www.trispanllp.com.

About Pacific General

Pacific General is an investment firm focusing on private equity and real estate. Its private equity business specializes in originating, structuring, and investing in businesses with growth potential in the consumer, industrials and business services sectors, and leverages its cross-border expertise and global network to create value. The firm operates through offices in New York and Seoul, South Korea and with a presence in Riyadh, Saudi Arabia. For more information, please visit www.pacificgeneral.com.

About Kline Hill Partners

Founded in 2015, Kline Hill Partners is an investment firm focused on the private equity secondary market, with industry-leading capabilities in the small-deal space. With over \$5.4 billion in assets under management, Kline Hill's funds are backed by a blue-chip investor base that includes endowments, foundations, family offices, and other institutional investors. Together, Kline Hill's secondary strategies make up a platform designed to serve the entirety of the small-deal secondary market, with capabilities spanning LP fund transfers, GP-led transactions, and secondary direct transactions. For more information, please visit www.klinehill.com.