

TriSpan announces partnership to form ProperXPM, an experiential multifamily property management company.

Chicago, IL – February 29, 2024 – TriSpan announced the launch of ProperXPM Holdings, LLC (“ProperXPM”), a residential property management platform focused on serving multifamily building owners and operators across the country. Led by industry veterans Alex Samoylovich and Brian Duggan, ProperXPM aims to grow organically and by acquisition to service a national client base, providing cost-effective access to exceptional experiential property management through streamlined processes, centralized staffing, and advanced technology solutions.

“ProperXPM is committed to the strategic consolidation of multifamily property management companies under a partnership model, allowing our sellers to participate in our future growth and value creation. The Platform will also promote professional development for all employees and bring national scale to our client base,” said Alex Samoylovich, Co-Founder of ProperXPM. “With our first acquisitions complete, we’re excited to accelerate the acquisition of additional property managers with TriSpan’s financial backing.”

“Our tech-forward approach, powered by a strategic partnership with Livly, optimizes the customer experience through the utilization of digital tools, a lean staffing model, and centralized off-site support staff,” added Brian Duggan, Co-Founder of ProperXPM. “By integrating centralized processes with Livly’s operating system, ProperXPM has created an experiential property management solution designed to achieve material cost efficiencies without compromising the quality of the resident experience.”

“We are thrilled to partner with Alex Samoylovich and Brian Duggan and see the ProperXPM platform as a unique opportunity to bring both scale and innovation to the residential property management industry,” stated TriSpan Partner Baudoin Lorans. “We intend to rapidly grow ProperXPM, enhancing the platform’s capability to service clients nationwide, in part through leveraging the expertise we’ve gained through TriSpan’s investment in DHV Plus in Germany, which operates in a similar space.”

About ProperXPM

Founded in December 2023, ProperXPM is a private equity-backed consolidation platform in the multifamily property management sector. Committed to offering an exceptional resident experience, ProperXPM drives value by enhancing building operations and boosting Net Operating Income (NOI) for property owners through its tech-forward experiential property management (XPM) services. Poised for national expansion through acquisition, ProperXPM provides selling business owners an opportunity for immediate liquidity as well as further upside and long-term value creation through a partnership model underpinned by shared ownership of the platform. Visit <https://properxpm.com/> to learn more.

About TriSpan

Founded in 2015, TriSpan is a private equity firm with offices in New York and London that invests in lower middle market companies in North America, Europe, and the United Kingdom with annual revenues typically ranging from \$20-100 million and/or EBITDA of \$2-20 million. TriSpan is committed to creating value through using a combination of deep operational and financial resources to accelerate growth and drive improved performance. Since inception, the firm has completed 21 platform investments, as well as over 80 bolt-on acquisitions for its portfolio companies. For more information, please visit the firm’s website at www.trispanllp.com.

About Livly

Founded in 2017, Livly has built the first enterprise-grade resident operating system combining both technology and services which acts as the connective tissue within resident communities and an intuitive remote-control to apartment living. Livly’s suite of mobile and web applications offer a one-app solution for property management teams and residents to deliver an improved resident experience, streamline building operations, and increase property NOI. For more information, please visit Livly’s website at www.livly.io.

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