

Centrilogic Acquires WatServ

New York City – March 16, 2023 - Continuing our mission of creating long-term value and category leading companies, we are pleased to announce that our portfolio company, Centrilogic, a global IT transformation solutions provider, has acquired WatServ, an award-winning technology solutions provider that delivers experience-tested and strategic outcomes across all stages of the IT transformation journey. This is the fourth acquisition completed since TriSpan's 2018 investment in Centrilogic.

The acquisition will extend Centrilogic's geographic footprint across Canada and the U.S., add over 100 new mid-market and enterprise clients to the company's portfolio, and strengthen technical and executive expertise and leadership in key areas including business development, technological innovation, partnerships, and client success.

"As we continue to help clients succeed in their IT transformation journeys, we recognize the importance of being able to architect and deliver a true end-to-end solution that extends from strategic advisory and consulting through to deployment and ongoing optimization," says Robert Offley, President & CEO of Centrilogic. "WatServ's complementary capabilities will better position Centrilogic to help our clients adopt modern cloud technologies to drive positive business results and realize their full digital potential."

About Centrilogic

Centrilogic is a global provider of IT transformation solutions that empower organizations to realize their full digital potential. Armed with capabilities that span the IT capabilities stack – from multicloud management to next-gen applications and strategic services – Centrilogic delivers resilient end-to-end digital solutions that help companies reshape the role of their technology platforms as business-driving assets. With regional headquarters in Canada, USA, and the United Kingdom, Centrilogic delivers solutions to innovative companies worldwide. For more information, please visit the firm's website at www.centrilogic.com.

About TriSpan

Founded in 2015, TriSpan is a private equity firm with offices in New York and London that invests in lower middle market companies in North America, Europe, and the United Kingdom with annual revenues typically ranging from \$20-100 million and/or EBITDA of \$2-20 million. TriSpan is committed to creating value by bringing a combination of deep operational and financial resources to drive strong growth and performance. Since its inception, the firm has invested in 19 platforms totaling more than 80 companies to date. For more information, please visit our website at www.trispanllp.com.