

## PROSMILE COMPLETES ACQUISITION OF DENTAL PRACTICES LOCATED IN MARYLAND, VIRGINIA AND WASHINGTON D.C.

### *Acquisition expands ProSmile's presence in Washington D.C. and Virginia*

**Toms River, New Jersey – November 23, 2022** – ProSmile (“the Company”), a leading multi-specialty dental services organization (“DSO”), announced today the completion of its acquisition of four dental practices located in Maryland, Virginia and Washington D.C. Together with the Company’s existing Tidewater practices located in Maryland, the acquisition further solidifies ProSmile’s presence in the Mid-Atlantic region.

“We are delighted to welcome these four practices to ProSmile”, said Hugh Carey II, President and CEO of ProSmile. “The clinical teams being added are a fantastic cultural fit, and together, we are excited to provide a better experience for patients, physicians and employees.”

The acquisition marks ProSmile’s entrance into Washington D.C. and Virginia. ProSmile has made a total of five add-on acquisitions representing a total of 83 dental practices since TriSpan’s initial investment in ProSmile in May 2019.

“This acquisition represents an exciting step in the continued development and expansion of ProSmile”, said Baudoin Lorans, Partner at TriSpan. “We look forward to integrating these practices into our platform of comprehensive dental services and helping them deliver even better patient care through the same mentorship, engagement and leadership we provide to all of our dental practices.”

#### **About ProSmile**

ProSmile, founded in 2020 through a series of acquisitions, is a leading dental support organization with a network of 1,200 premier healthcare professionals serving patients in more than 80 locations throughout the Mid-Atlantic region of the U.S. ProSmile’s practices offer a range of services from basic exams and cleanings to specialty services, including pediatrics, endodontics, periodontics, orthodontics, and oral surgery.

#### **About TriSpan LLP & TriSpan (USA) LLC ("Collectively TriSpan")**

Founded in 2015, TriSpan is a private equity firm with offices in New York and London that invests in lower middle market companies in North America, Europe, and the United Kingdom with annual revenues typically ranging from \$20-100 million and/or EBITDA of \$2-20 million. TriSpan is committed to create value by bringing a combination of deep operational and financial resources to drive strong growth and performance. Since inception, the firm has invested in 17 platforms totalling more than 70 companies to date. For more information, please visit the firm's website at [www.trispanllp.com](http://www.trispanllp.com).

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