

Real Good Dental Makes Strategic Investment In Enamel Dental Group

London – August 4th, 2022 – TriSpan, a global private equity firm, is pleased to announce that its portfolio company, Real Good Dental (“RGD”), has made a strategic investment in the Enamel Dental Group.

Since it was established in 2017, the Enamel Dental Group (“Enamel”) has grown rapidly through a focused acquisition strategy, and now comprises a total of 68 surgeries within 18 trading practices across the UK. The business has approximately 130 self-employed associates and hygienists supported by a loyal and dedicated team of over 130 support staff. The predominately private group prides itself as a local dental platform offering comprehensive dental services to both private and NHS patients.

TriSpan with the backing of Keyhaven Capital had initially invested in RGD in June 2021 and backed this investment in the Enamel Dental Group as part of developing RGD across the UK. After successfully expanding to become the leading dental organisation in Scotland, this deal marks RGD’s move into England and taking the enlarged group to 82 practices across Scotland and England with team members now totalling some 900 people.

The Enamel Dental Group management team will continue running the group while joining forces with the wider RGD family. All practices will maintain their existing branding and current management teams.

Zak Smith, Managing Director of Enamel Dental Group commented, “We are delighted to have found the right partners in TriSpan, Keyhaven and Real Good Dental to back our team, including loyal clinicians and support staff, in growing and developing Enamel Dental across England.”

Dr. Jagdeep Singh Hans, CEO of Real Good Dental, commented: “Enamel Dental is a fantastic group of dental practices with a best-in-class management team. Everyone at RGD is very excited about what the future holds for the wider group.”

Fady Michel Abouchalache and **Joseph-Patrick Dib**, Partners at TriSpan commented: “We are very proud to welcome the Enamel Dental Group into the RGD family and are looking forward to working with Jagdeep, Zak and their teams in continuing to develop Enamel and the wider group.”

Teddy Mouawad, Partner at Keyhaven commented: “This transaction is an important landmark in RGD’s evolution and we are excited to support the group in its next stage of growth.”

Financial terms of the transaction were not disclosed.

About Real Good Dental

Real Good Dental, founded in 2012, is one of the leading dental groups in the UK. Real Good Dental currently services over 500,000 patients across 64 mixed income practices located across Scotland. The group provides coverage to over 85 per cent of the Scottish population. For further information, please visit www.realgooddental.com

About TriSpan LLP & TriSpan (USA) LLC ("Collectively TriSpan")

Founded in 2015, TriSpan is a private equity firm with offices in London and New York that invests in lower mid-cap companies in North America, Europe, and the United Kingdom with annual revenues typically ranging from \$20 - \$100 million and/or \$2 - \$20 million of EBITDA. The focus is on control investments in the growth and buy and build space. TriSpan is seeking to create value by providing significant operational and M&A resources to help drive growth, synergies and financial performance in its portfolio companies. Since inception, the firm has invested in 17 platforms totalling more than 70 companies to date. TriSpan is committed to implementing best social, governance and environmental practices out of conviction that this also helps drive better investment outcomes. For more information, please visit the firm's website at www.trispanllp.com

About Keyhaven Capital

Keyhaven is a specialist secondaries private equity firm dedicated to the European lower mid-market. With a diverse team, a network embedded in local markets and a flexible approach to deal making, Keyhaven works with niche industry leaders to accelerate growth, building robust, sustainable businesses that deliver for their investors, employees and local communities. Since its foundation in 2003, Keyhaven has invested or advised on in excess of €2 billion and made more than 60 secondaries investments in Europe.