

## FoodPrep Solutions Completes Three Additional Acquisitions

**New York City – July 27, 2021** – FoodPrep Solutions, LLC (“FoodPrep Solutions” or the “Company”) is pleased to announce the completion of the acquisitions of Mamaroneck Grinding, Acute Grinding, and certain routes from Capone Grinding.

The Company completed in June its fifteenth and sixteenth acquisitions: Mamaroneck Grinding, a small tuck-in cutlery exchange business based in Westchester NY, and Acute Grinding, a larger cutlery exchange operating in the northern Maine area. In July, FoodPrep completed its acquisition of certain routes from Capone Grinding, its seventeenth acquisition overall and second in the state of Maine. The addition of these three businesses is highly complementary to the Company’s existing core cutlery exchange services and extends its footprint to stretch from the mid-Atlantic region and into northern New England area.

Mr. James Mase, CEO of FoodPrep Solutions said, “We are thrilled to welcome the Mamaroneck Grinding, Acute Grinding, and Capone Grinding team members to the FoodPrep family, and very pleased to continue building out our platform and extend the reach of our services to our customer base across the North-East and Mid-Atlantic.”

TriSpan Partner Baudoin Lorans added, “The addition of these three companies to the FoodPrep Solutions platform is consistent with our strategy of expanding our footprint along the Eastern Seaboard of the United States while continuing to develop a deep regional density of operations.”

Financial terms of the transaction were not disclosed.

### **About FoodPrep Solutions**

FoodPrep Solutions was formed through a series of acquisitions of family-owned businesses that have been in operation for decades. The Company provides outsourced cutlery exchange services as well as foodservice equipment sales & services to a diverse set of end-markets that includes restaurants, supermarkets, delis, caterers, hotels, schools, healthcare facilities, and food processors all through a route-based distribution model. For more information on FoodPrep Solutions, please visit [www.food-prep.com](http://www.food-prep.com).

### **About TriSpan LLP & TriSpan (USA) LLC (collectively, “TriSpan”)**

Founded in 2015, TriSpan is a private equity firm with offices in New York and London that invests in lower middle market companies in North America, Europe, and the United Kingdom with annual revenues typically ranging from \$20-100 million and/or EBITDA of \$2-20 million. TriSpan is committed to create value by bringing a combination of deep operational and financial resources to drive strong growth and performance. Since inception, the firm has invested in 15 platforms totalling more than 30 companies to date. For more information, please visit the firm's website at [www.trispanllp.com](http://www.trispanllp.com).