



## Real Good Dental Receives a Significant Investment from TriSpan with the backing of Keyhaven Capital

**London – July 5 2021** – TriSpan, a global private equity firm, is pleased to announce that its Opportunities Fund with the backing of Keyhaven Capital has made a significant strategic growth investment in Real Good Dental ("RGD" or the "Company") a Scottish group of dental practices. The dental care sector in the UK remains highly fragmented providing strategic investment opportunities for growth. Plans to accelerate the growth of the business include the expansion of the group's footprint and service offering in addition to strengthening the group's overall capabilities.

Jagdeep Singh Hans, Founder and CEO of RGD, said, "I am delighted to announce the partnership of Real Good Dental and TriSpan. We are excited to welcome TriSpan and their investors to the RGD family. TriSpan is the perfect fit to help the group achieve its aspirational growth plans. TriSpan has strong credentials both as investors in the healthcare services sector and as backers of founder-led businesses. We look forward to working with the team in this very exciting stage of development for our business."

Founded in 2012, RGD is the second largest dental group in Scotland, servicing over 350,000 patients across 46 practices. Alongside routine dental care, the group also provides aesthetic services under its Westerwood Health brand. Head of Aesthetics, Usman Goheer, said, "As part of the Real Good Dental family we, at Westerwood, are very excited about partnering with TriSpan. With their support and expertise, we are looking forward to realising our continued growth potential and expanding our world-class offering into more practices."

As part of the investment, TriSpan will be working with Peter Keegans, who has significant experience in the UK dental sector, most notably with Oasis and Colosseum Dental where he led multiple successful PE backed exits. Peter, who will take the role of Executive Chairman for RGD, commented "I am delighted to be partnering with TriSpan, Jagdeep and the RGD team in the next exciting development stage of the group. Dr Hans has created an outstanding platform for growth and, together with TriSpan, will offer our patients a comprehensive range of dental services within their local communities. Furthermore, I look forward to the group continuing to support the future career development of our great founding dentists, clinical professionals and clinic teams."

**Fady Michel Abouchalache** and **Joseph-Patrick Dib**, Partners at TriSpan, said: "We are delighted to partner with Jagdeep who has built a group of significant scale, and which has the potential to grow significantly further both organically and inorganically, offering best in class services to RGD's patients. We are also delighted to have won the support of Keyhaven Capital as our partner on this journey. We are confident that RGD will continue to go from strength to strength in what remains a very dynamic sector."

**Sasha van de Water**, Managing Partner at Keyhaven said: "We are excited to be backing TriSpan's investment in Real Good Dental. TriSpan's successful track record in the US and the UK in this sector positions them as an obvious partner of choice for this transaction."





## **About Real Good Dental**

Founded in 2012 by Jagdeep Hans following the acquisition of a dental practice in Kelty, RGD has since grown through acquisitions, creating the second largest dental group in Scotland. In 2018, RGD joined forces with Dr. Usman Goheer's aesthetics company, Westerwood Health. RGD operates practices around Scotland's "central belt" covering ~85% of its population.

## About TriSpan LLP & TriSpan (USA) LLC ("Collectively TriSpan")

Founded in 2015, TriSpan is a private equity firm with offices in London and New York that invests in lower mid-cap companies in North America, Europe, and the United Kingdom with annual revenues typically ranging from \$20 - \$100 million and/or \$2 - \$20 million of EBITDA. The focus is on control investments in the growth and buy and build space. TriSpan is seeking to create value by providing significant operational and M&A resources to help drive growth, synergies and financial performance in its portfolio companies. Since inception, the firm has invested in 14 platforms totalling more than 40 companies to date. TriSpan is committed to implementing best social, governance and environmental practices out of conviction that this also helps drive better investment outcomes. For more information, please visit the firm's website at www.trispanllp.com

## **About Keyhaven Capital**

Keyhaven is a specialist secondaries private equity firm dedicated to the European lower mid-market. With a diverse team, a network embedded in local markets and a flexible approach to deal making, Keyhaven works with niche industry leaders to accelerate growth, building robust, sustainable businesses that deliver for their investors, employees and local communities. Since its foundation in 2003, Keyhaven has invested or advised on in excess of €2 billion and made more than 60 secondaries investments in Europe.