Trispan Announces Sale of Investment in Woolpert

April 6, 2021 – Trispan is pleased to announce that it has sold its investment in Woolpert through a recapitalization transaction with MSD Partners in partnership with management.

Founded in 1911, Woolpert is a leading global provider of architecture, engineering, and geospatial (AEG) services to a wide variety of public, private, and government clients. The Company has more than 1,100 dedicated employees at 42 offices and is headquartered in Dayton, Ohio.

Trispan made its investment in Woolpert in December 2017. Since then, Woolpert has tripled its profits, completed six strategic add-on acquisitions, expanded into new geographic markets, and developed new lines of service, including strategic consulting and data-as-aservice.

Woolpert President and CEO Scott Cattran, who will continue to lead the company upon completion of the transaction, said "The vision we set for our company in 2015 was to become a premier AEG and one of the best companies in the world. Now we are focused on expanding our vision with a strategy to become a billion-dollar revenue company. The future is incredibly bright for Woolpert clients and employees".

Pericles Mazarakis, Managing Partner at Trispan commented, "We are excited about the outcome of this investment and confident that Woolpert is well positioned to continue its strong growth trajectory both organically and through tuck-in acquisitions. In a little over 3 years, the company made 6 add-on acquisitions, expanded its geographic and product offerings and is currently poised to continue its dynamic growth".

About Woolpert

Woolpert is the premier architecture, engineering, geospatial (AEG) and strategic consulting firm, with a vision to become one of the best companies in the world. We innovate within and across markets to effectively serve public, private and government clients worldwide. Woolpert is an ENR Top 150 Global Design Firm, recently earned its fifth-straight Great Place to Work certification and actively nurtures a culture of growth, inclusion, diversity, and respect. Founded in 1911, Woolpert has been America's fastest-growing AEG firm since 2015. The firm has over 1,100 employees and 42 offices in three countries. For more, visit <u>www.woolpert.com</u>.

About TriSpan

TriSpan, with offices in New York and London, focuses on growth companies in Business Services, Healthcare Services and Specialty Manufacturing. TriSpan invests in companies with strong management teams that have \$5-20M of EBITDA in industry verticals that are highly fragmented to enable a "buy and build" strategy. For more information, please visit the company's website at <u>www.trispanllp.com</u>. For more information about the transaction, please reach out to the deal team <u>pericles.mazarakis@trispanllp.com</u> or <u>elan.schultz@trispanllp.com</u>.