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**PG Dental Holdings LLC and Allied Dental Holdings LLC  
announce the completion of merger**

- Merger to create the leading dental service organization in New Jersey, with an expanding footprint in Pennsylvania and Maryland
- Highly complementary organizations to be brought together, combining the management of 79 multi-specialty practices that employ over 200 dentists and over 130 corporate employees

**December 1, 2020** – PG Dental Holdings, LLC (“PG Dental”) and Allied Dental Holdings LLC (“Allied Dental”), two highly complementary dental service organizations (“DSO”) operating in the Northeast and Mid-Atlantic regions today announced the completion of their merger. Financial terms of the transaction were not disclosed.

Established by Dr. Amish Patel and Mr. Bharat Rana in partnership with TriSpan, PG Dental has grown rapidly since its founding while maintaining an unwavering focus on delivering the highest quality care and service to its patients and becoming the employer of choice for dental care providers in the region.

Similar to PG Dental, Allied Dental has a long history of providing quality care to patients in New Jersey, Pennsylvania and Maryland, and the combination with PG Dental will establish the largest network of affiliated practices in New Jersey, while expanding the merged company’s footprint in Pennsylvania and Maryland. Pro forma for the transaction, PG Dental will support 79 multi-specialty dental practices in their efforts to provide best-in-class clinical care for patients.

“Taking the Allied platform to the next level is a truly exciting step in the continued development of PG Dental into a world-class DSO,” said Dr. Amish Patel, PG Dental’s President and Chief Dental Officer. Bharat Rana, Chief Executive Officer of PG Dental added, “We are extremely pleased with this merger. The Allied Dental team and organization is a fantastic cultural fit with PG Dental and we are excited about the synergies and strengths that this partnership brings to our new organization.”

TriSpan Partner Baudoin Lorans said, “the partnership represents a transformative transaction for PG Dental and significantly expands our footprint in complementary geographies, thereby solidifying our presence as one of the leading DSOs in our market. The combined platform is an exciting next step in the evolution of both companies and will provide a better patient, physician, and employee experience in the communities that they serve.”

Ernst & Young Capital Advisors, LLC served as the exclusive financial advisor and Dickinson Wright PLLC served as legal advisor to PG Dental. Raymond James & Associates, Inc. served as the exclusive financial advisor and Choate, Hall & Stewart LLP acted as legal advisor to Allied Dental.

### **About PG Dental**

PG Dental Holdings, LLC is a dental service organization that provides non-clinical business services to independently owned and operated dental practices currently operating in New Jersey, Pennsylvania and Maryland. PG Dental’s practices offer a range of services from basic exams and cleanings to specialty services, including pediatrics, endodontics, periodontics, orthodontics, and oral surgery.

### **About TriSpan**

Founded in 2015, TriSpan is a private equity firm with offices in London and New York that invests in lower mid-cap companies in North America, Europe, and the United Kingdom with annual revenues typically ranging from \$20 - \$100 million and/or \$2 - \$20 million of EBITDA. TriSpan's focus is on control investments in the growth and buy and build space. TriSpan seeks to create value by providing significant operational and M&A resources to help drive growth, synergies and financial performance in its portfolio companies. Since inception, the firm has invested in 11 platforms totaling more than 35 companies to date. TriSpan is committed to implementing best social, governance and environmental practices out of conviction that this also helps drive better investment outcomes. For more information, visit [www.trispanllp.com](http://www.trispanllp.com)

### **About Riverside Partners**

Founded in 1989, Riverside Partners is a middle market private equity firm with total capital commitments of \$1.6 billion raised since inception. The firm focuses on growth-oriented companies in the healthcare and technology industries. Riverside Partners is particularly experienced at partnering with founders, owners and management teams and it brings substantial domain expertise and operating experience to its portfolio companies. For more information, visit [www.riversidepartners.com](http://www.riversidepartners.com).