



TriSpan and PG Dental announce the acquisition of 17 new practice locations in New Jersey and Pennsylvania

June 2020 – Together with its clinical affiliates, PG Dental Holdings, LLC ("PG Dental"), a dental services organization that provides non-clinical managerial and administrative support services for dental practices, has added 17 new practice locations in New Jersey and Pennsylvania to its platform. Financial terms of the transaction were not disclosed.

The acquired practices have a long history of providing quality care to patients in their respective markets, and their addition further deepens PG Dental's growing network of affiliated practices in New Jersey, while also establishing the group's first practice in Pennsylvania. Pro forma for the transaction, PG Dental supports 27 multi-specialty dental practices in their efforts to provide best in class clinical care for patients.

Dr. Amish Patel, PG Dental's President and Chief Dental Officer said, "We are very excited to welcome our new employees to our company and look forward to helping them continue providing high quality care to their patient base." Bharat Rana, Chief Executive of PG Dental added, "This is a transformational merger and we are excited to on-board the team and help the organization achieve its best potential."

TriSpan Partner Baudoin Lorans said, "The transaction is consistent with PG Dental's growth strategy, complementing the group's core presence in New Jersey and expanding into Pennsylvania."

About PG Dental Holdings, LLC

PG Dental Holdings, LLC is a dental support organization that provides non-clinical business services to independently owned and operated dental practices currently operating in the Northeast of the United States. PG Dental is focused on delivering administrative support services that would allow dentists to focus on patient care.

About TriSpan

Founded in 2015, TriSpan is a private equity firm with offices in London and New York that invests in lower mid-cap companies in North America, Europe, and the United Kingdom with annual revenues typically ranging from \$20 - \$100 million and/or \$2 - \$20 million of EBITDA. The focus is on growth capital and build ups. Since inception, the firm has invested in 10 platforms totaling more than 25 companies to date. https://www.trispanllp.com/