



TRISPAN ACQUIRES LEADING SPECIALIST SKINCARE CLINIC SK:N FROM GRAPHITE CAPITAL

PRESS STATEMENT

4 FEBRUARY 2019

TriSpan, a leading private equity firm, has successfully concluded the acquisition of UK skincare specialist sk:n, from Graphite Capital, via its TriSpan Opportunities Fund.

The investment group, which has offices in London and New York, will work with the existing senior management team to continue to develop and expand the sk:n business – the UK’s leading skincare specialist, with 51 clinics across the UK offering a range of non-surgical skin and cosmetic treatments. Founded in 1986, sk:n clinics utilise the latest skincare technologies and offer access to the country’s best doctors, dermatologists and skin practitioners with the highest levels of training and expertise.

The senior management team at sk:n led by CEO Darren Grassby and CFO Simon Hope will continue to spearhead the business in its next phase of growth, to further strengthen the brand, and to drive the expansion of sk:n and its offering into more locations across the UK.

Commenting on the deal, Darren Grassby said: “sk:n is an ambitious brand with exciting plans to grow over the coming years and TriSpan’s strategic approach is a perfect fit for our business. We’re very excited to take sk:n to the next level and confident that the combination of our highly experienced team with TriSpan’s experience in rollouts, plus its network and its international exposure will enable us to propel the business forward.”

The acquisition was led by **TriSpan’s European Private Equity Partners, Fady Michel Abouchalache and Joseph-Patrick Dib**. They jointly commented: “Our latest investment, in sk:n, is a fantastic opportunity to back a genuine market leader in a growing and fragmented market. We’re excited to support the brand’s strong management team to consolidate its leadership position and drive growth across multiple avenues.”

TriSpan’s Opportunities Fund invests in a range of companies and industries across the business spectrum, with transaction values focused in the mid and lower-mid market range.

Terms of the transaction were not disclosed.

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NOTES TO THE EDITOR

About TriSpan

TriSpan is an independent and management-controlled private equity firm established with the backing of leading family groups from Europe, the US and the Middle East. TriSpan has offices in London and New York with over 25 investment professionals and support staff. TriSpan was founded by Fady Michel Abouchalache and Elan A. Schultz, previously Group CEO and Managing Partner respectively at the Quilvest group.

TriSpan's Opportunities Fund is a global, industry-agnostic, lower middle market private equity program. While the industry mandate is broad, the focus of the fund is centred around business services, multi-unit healthcare services, consumer and industrial. TriSpan's team has a strong track record in private equity, having completed more than 140 transactions which, coupled with its operating expertise, enables it to scale concepts and achieve consistently attractive returns.

sk:n is TriSpan's 8th lead investment since October 2017.